

Stankevicius International Merchandiser's Due Diligence

When doing background check on your potential business party you are about to deal with, include these five elements in your check list. It is important to go through all the necessary checks to make sure that merchandiser fits the required or at least minimal standard for global business.

1

Financial stability

Merchandiser's financial resources are important to make sure it matches your growth purposes and carries certain level of protection against risks.

2

Quality and environment

Check for ISO9001 and ISO14001 to make sure the standards are in place and still valid.

3

Terms of business

Ask questions about payment terms, delivery methods, returns policy and even competitive edge. Learn more about your merchandiser.

4

Corporate social responsibility and ethical sourcing policy

Merchandiser's credentials are important. Avoid dubious practices.

5

Customer feedback

Find out what other customers say about the merchandiser. This information could be easily discoverable online.